GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – Attachment of immovable Properties in respect of Sonall Bhoomi Nirmana & Farms (India) Private Limited ; in Cr. No. 451/2017 under section 420 and 406 of the Indian Penal Code, 1860 (Act No.45 of 1860) and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No. 17 of 1999) of Pendurthy Police Station, Visakhapatnam City – Ad-interim Orders – Issued.

Home (General. A) Department

G.O.MS.No. 134 Dated: 17-10-2019.
Read the following:-

Ref:- 1. G.O.Ms.No.193, Home (General. B) Department, dated.23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, A.P, Mangalagiri, Letter in C.No.1319/C-13/CID/ 2017, dated: 14-06-2019.

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ORDER:

Whereas, in the G.O first read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh as the case may be, as the "Competent Authority" under sub-section(1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused Malla Venkata Satyanarayana S/o late Joseph Naidu was established a company on the name of Sonall Bhoomi Nirmana & Farms (India) Private Limited, with Regd & Office D.No.1-132, Ramalayam Street, Pendurthi, Visakhapatnam - 531173, Andhra Pradesh vide Certificate of Incorporation No. U 45209 AP2011 PTC075041, in the year 2011, as a Managing Director. Subsequently, the company opened branch offices at Srikakulam, Narsannapet, Kotabommali of Srikakulam District. The Company represented by its Managing Director have collected deposits approximately Rs. 4 Crores from depositors with attractive schemes by promising high rate of interest and failed to repay the deposit amounts to the depositors. Later, the company winded up without paying the deposit amounts and its interest as promised at the time of taking deposits and absconded.

3. And whereas, based on the complainant of Modalavalasa Pundarikakshudu, S/o Late Suri, aged about 52 years, Kalinga by Caste, R/o Modalavalasa (V), Ponduru (M), Srikakulam District and 23 others, a case in Cr.No.451/2017 under sections 420 and 406 of the Indian Penal Code and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No .17 of 1999) of Pendurthi Police Station, Visakhapatnam City was registered on 07-06-2017 and investigated into by local police. Subsequently, the case was transferred to Crime Investigation Department on 04-10-2017 for further investigation and now the case is under investigation.

4. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the investigation done so far, clearly revealed that the accused company published advertisements with attractive schemes and recruited the agents from Srikakulam, Visakhapatnam, Vizianagaram and East Godavari Districts to collect deposits from the public by offering huge commissions and also introduced monthly saving plans of 12/24/36 months, and onetime term fixed deposit plans for 2 to 5 years.

5. And whereas, investigation clearly revealed that the accused Malla Venkata Satyannarayana, Managing Director deliberately cheated the public by collecting deposit amount approximately Rs.1,81,96,334/- from 1307 depositors.

6. And whereas, the following company and person were cited as accused in this case:

1) Sonall Bhoomi Nirmana & Farms (India) Private Limited, with Regd & Office D.No.1-132, Ramalayam Street, Pendurthi,Visakhapatnam-531173, Andhra Pradesh.

Contd…2

2) Malla Venkata Satyanarayana S/o late Joseph Naidu, Pendurthi, Ramalayam Street, Visakhapatnam City.

7. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has reported that during the investigation, it was identified that the accused company represented by its Managing Director Malla Venkata Satyanarayana has purchased land situated at Pathamallampeta Grama Panchayati, Gollogonda Mandal, Narsipatnam, Visakhapatnam District to an extent 11.02 Acres and 2.32 Acres (total 13.34 Acres) in Survey No.910, vide Doc No 1231/2013, dated: 28.03.2013 for Rs.77,18,000/- and Doc No 1541/2012 dt. 31.03.2012 for Rs. 11,60,000/- respectively in the name of company with the deposited amounts collected by the company from the depositors.

8. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has reported that the accused company i.e., Sonall Bhoomi Nirmana & Farms (India) Private Limited, is not in a position to return or refund the deposits to the public, who invested their hard earned money in the company expecting to get their money with higher rate of interest, as it does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and benamis of the management of the company.

9. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the Immovable properties as mentioned in the Annexure duly authorizing him being the competent Authority to file an application before the Court concerned to make the orders absolute;

10. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government after careful examination of the matter hereby pass ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999,(Andhra Pradesh Act No.17 of 1999) for attachment of immovable properties as mentioned in the Annexure to this order in respect of Sonall Bhoomi Nirmana & Farms (India) Private Limited and also authorized the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the Court concerned to make the orders absolute;

11. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and rules made thereunder, following due procedure and send compliance report to the Government.

12. This order is available on internet and can be accessed at address www.gov.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh. (w.e)
Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e)
The Commissioner & Inspector General of Registration and Stamps, A.P., Guntur. (w.e)
The PS to Minister, Home Department. (w.e)
The OSD to Minister (Home). (w.e)
The Law (C) Department. (w.e)
The Collector & District Magistrate, Visakhapatnam District. (w.e)
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

(Annexure to G.O. Ms.No. 134 , Home (General. A) Department, Dated: 17.10.2019)

S. No (1)	Name of the Property Holder (2)	Name of the Seller (3)	Survey No. (4)	Property located at Village, Mandal& District. (5)	Extent of Land in Acres / Sq. Yds. (6)	Doc. No., Date of Registr-ation& SRO (7)	SRO Market ValueRs. (8)
1	Sonall Bhoomi Nirmana & Farms (India) Private Limited, Pendurthi represented by its Managing Director, Malla Venkata Satyanarayana, S/o Late Josef Naidu, Ramalayam Street, Old Pendurthi, Visakhapatnam District.	1) Kotichukkala Parvathi, W/o Late Shiva Gandhi. 2) Kotichukkala Rajpaul, S/o Late Shiva Gandhi (Minor) 3) Kotichukkala Chandrapaul, S/o Late Shiva Gandhi (Minor), All R/o H.No.2-51, Jinnuru (V), Poduru (M), West Godavari District.	910	Patha Mallampeta Village, Gollogonda Mandal, near Narsipatnam, Visakhapatnam District.	Ac. 11.02 cents	1231/2013 dtd:28.03.2013	Rs.77,18,000/-
2		Vakalapudi Kademma, w/o Vakalapudi Surayya, Arikirevula Village, Kovvuru Mandal, West Godavari District.	910	Patha Mallampeta Village, Gollogonda Mandal, near Narsipatnam, Visakhapatnam District.	Ac. 2.32 cents	1541/2012 dtd:31.03.2012	Rs.11,60,000/-
Total					Ac.13.34 cents		Rs.88,78,000/-

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER